

FISCAL NOTE

HB 228 - SB 357

February 15, 2001

SUMMARY OF BILL: Provides for motor vehicle dealer license plates to expire in May rather than March.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$125,000 One-Time

Estimate assumes the state will experience a one-time increase in revenues in FY 01-02 from the additional fee charged for the two additional months on renewals in March, 2002. Those plates issued in March, 2002 will expire in May, 2003. This increase is estimated to be approximately \$125,000 based on annual revenues from dealer plates of \$750,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director